

## Funding Our Schools: Time for a Turnaround

The City Club of Chicago Monday, January 25, 2016

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## Our state has the most inequitable system of school finance in the country.



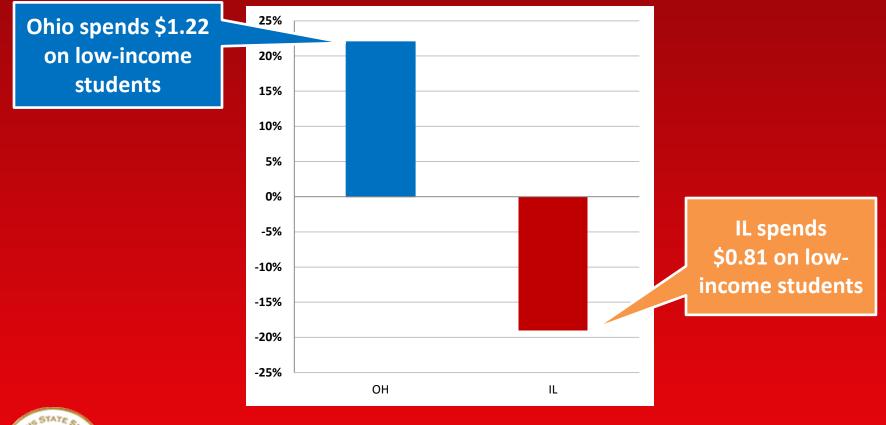
Nationally, we rank a dismal 42<sup>nd</sup> in terms of the performance gap in reading scores among low-income students.

John J. Cullerton • Illinois Senate President

#42

#### Illinois has the most regressive funding system in the country

#### For each dollar spent on students ...

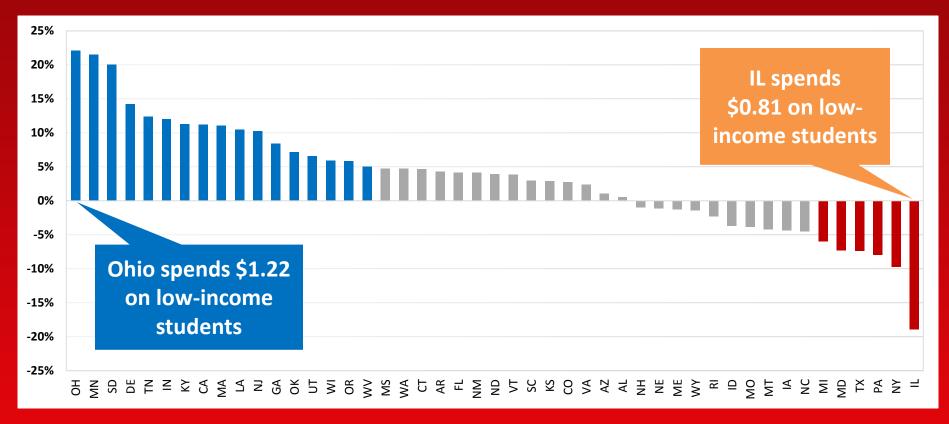




Source: Funding Gaps, Education Trust, 2015

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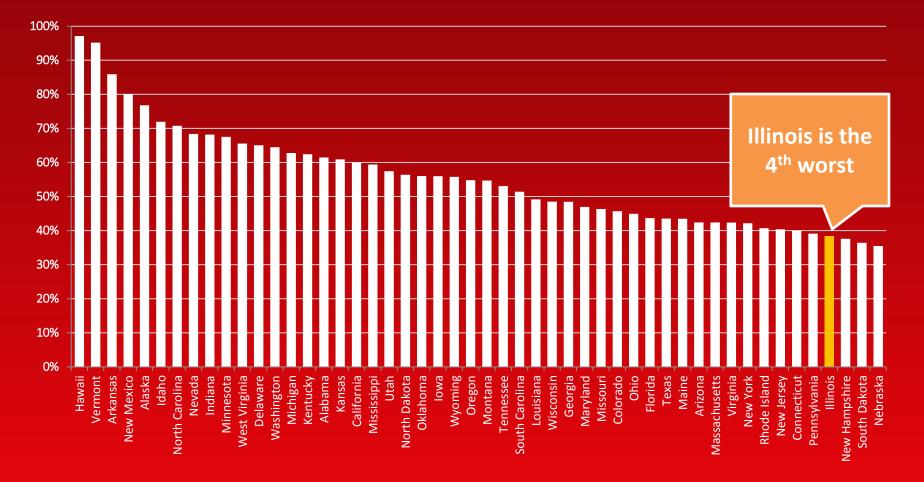
Source: Funding Gaps, Education Trust, 2015

# How much are we going to spend on education?

# How are we going to spend it?



## Illinois is near the bottom nationwide for its share of state funding



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State and local funding only. Federal funds are excluded. Source: United States Census Bureau. Public Education Finances: 2013. June, 2015.

#### Key principles should underlie our funding formula

- State resources should go to school districts based on the needs of their students with more funds to support kids who we know – from research and our own common sense – need extra support.
- Funds should be distributed through a single, straightforward model. Special deals are over.
- We need to take into account a school district's ability to support local schools with local funds.
- Accountability needs to follow these dollars.



## There are winners and far too many losers in the current system.



### What reform means for Chicago

A funding formula that recognizes the needs of low-income students would benefit Chicago just as it would Berwyn, Cairo and East St. Louis – all of which have a student poverty rate at nearly 90 percent or higher.

Pension parity must be part of a new formula.



## The problem with the current formula: The dollars aren't going where we know they are needed.



## From 2013 to 2015, Chicago improved student performance more than other large city school districts

"Chicago Public Schools makes the grade on Nation's Report Card" - Chicago Tribune Editorial Board

"Of the 21 urban districts assessed, only three saw multiple instances of score increases: the District of Columbia, Miami-Dade County, Fla., and Chicago." - Education Week

"CPS Students Outpace Growth of National Urban, State Peers in Reading, Math" - Chicago Public Schools



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